

- (3) The Company has available a \$16,408,403 revolving development loan and a \$30,000,000 revolving construction line of credit with a lender, of which \$13,572,900 was outstanding as of December 31, 2004, which is collateralized by a first deed of trust and guaranteed by James M. Rhodes. Under the terms of the agreement, interest is payable monthly at LIBOR (2.4% at December 31, 2004) plus 3.9% per annum. Principal of the project loan shall be repaid upon the sale of collateral at amounts prescribed by the agreement. The project loan matures September 2006.

Notes payable (excluding capital leases) at December 31, 2004 are due in future years as follows:

2005	\$ 164,346,118
2006	19,901,812
2007	1,073,935
2008	1,745,997
2009 and thereafter	<u>27,599,353</u>
Total	<u>\$ 214,667,215</u>

A significant portion of the above loans consists of notes payable for construction of homes and development of land with remaining terms ranging from 12 to 18 months. This debt is expected to be refinanced or paid by proceeds from the sale of homes in the following year as they relate to these loans.

6. CAPITAL LEASE OBLIGATIONS

Capital lease obligations consist of the following at December 31:

	2004	2003
Capitalized lease obligations with a leasing company	\$ 757,475	\$1,033,426
Other capital lease obligations	<u>24,133</u>	<u>64,867</u>
Gross capital lease obligations	781,608	1,098,293
Less interest	<u>(105,332)</u>	<u>(92,579)</u>
Total capital lease obligations	<u>\$ 676,276</u>	<u>\$1,005,714</u>

The following is a schedule by years of the future minimum lease payments under the capital leases together with the present value of the net minimum lease payments as of December 31, 2004:

2005	\$ 360,382
2006	315,894
2007	
Total capital lease obligations	<u>\$ 676,276</u>

7. RELATED PARTY TRANSACTIONS

Notes payable to related parties consist of the following at December 31:

	2004	2003
Note payable to sole stockholder, unsecured, maturing July 2008, including interest at 5% per annum	\$2,991,667	\$2,991,667
Note payable to Rainbow Canyon, LLC, collateralized by a UCC-1 Filing with the Nevada Secretary of State and the Clark County Recorder, payable in full, including accrued interest at 7% per annum, due upon demand	<u>200,014</u>	<u>200,014</u>
Total due to related parties	<u>\$3,191,681</u>	<u>\$3,191,681</u>

During the years ended December 31, services were provided and funds for use in operations were advanced to related parties. The total amounts due from related parties as of December 31 are as follows:

	2004	2003
Tropicana Durango, Ltd. ⁽¹⁾	\$ 779,374	\$ 573,504
James M. Rhodes Children's Irrevocable Education Trust	232,147	220,272
Westwood Partners	3,855	-
Spirit Underground, LLC	12,567	-
Other	<u>-</u>	<u>(10,790)</u>
Total due from related parties	<u>\$1,027,943</u>	<u>\$ 782,986</u>

(1) Due from related party, bears interest at 12% per annum.

Unless otherwise noted, all advances are unsecured and non-interest bearing, and there is no specific due date. The Company recognized \$10,789 and \$90,568 in interest income during the years ended December 31, 2004 and 2003, respectively, on related-party receivables.

In addition, related parties provided services and made advances for operating expenditures to the Company. Total advances and other amounts payable to related parties are as follows at December 31:

	2004	2003
Meldrum Family Trust ⁽¹⁾	\$	\$ 700,004
Rainbow Canyon	155,909	129,420
Badger Security dba Rhodes Engineering		1,062
James M. Rhodes	62,703	7,625
Preserves HOA		1,196
Rhodes Ranch HOA		5,400
Other distributions payable		4,654
The Falls HOA		4,250
Leonard Rhodes	101,000	101,000
Rhodes Holding, Ltd.	165,000	165,000
Spirit Underground, LLC	<u>223,279</u>	
Total due to related parties	<u>\$ 707,891</u>	<u>\$ 1,119,611</u>

⁽¹⁾ Amount represents a note payable, payable in quarterly interest-only installments at 8% per annum, matured June 2004, collateralized by a deed of trust.

All amounts due to and from related parties are unsecured, non-interest bearing, and have no stated due dates, unless otherwise noted.

The related parties referred to above consist of various entities that are controlled by the majority stockholder of the Company or are limited partners in affiliated entities.

As a result of the above related party transactions, including interest payments, construction services, and distributions of cash, the Company had the following transactions with related parties for the years ended December 31:

Name of Business	2004	2003
Rhodes Ranch Association	-	54,847
The Falls Association	-	36,275
Rhodes Holding, Ltd.	20,800	20,800
Leonard/Betsy Rhodes	63,130	18,270
Villas Association	-	10,200
Vistana Association	-	65,832
Tropicana Durango, Ltd.	310,725	164,900
Rhodes Engineering	-	15,000
Westwood Properties	-	2,020
Granada Hills Association	106,000	-
Spirit Underground, LLC	9,314,431	-
Glynda Rhodes	13,224	-
Jim Rhodes	8,580,911	-

8. VARIABLE INTEREST ENTITIES

The purpose of the variable interest entities is to hold land for investment or develop land to sell. The following variable interest entities have been included in the consolidated financial statements:

Entity	Total Assets (before eliminations)	Total Assets Serving as Collateral for Related Debt
Tick, LP	\$ 5,197,278	\$ 5,172,764
Tock, LP	15,242,116	15,166,282
Glynda, LP	6,715,548	6,690,895
Chalkline, LP	1,102,023	1,078,392
Batcave, LP	3,688,895	3,666,857
Jackknife, LP	1,116,272	1,103,722
Walboard, LP	200,211	200,211
Tapemeasure, LP	12,200,233	12,200,223
Overflow, LP	6,889,329	6,099,157
Joshua Choya, LLC	10,922,627	0
American Land Management, LLC	10,663,389	3,508,389
Federal Land Management, LLC	0	0
South Dakota Conservancy, LLC	1,181,264	866,167
Sedora Holdings, LLC	94,665,606	19,921,759
MJR Investment Trust	41,652,302	0
RRR Investment Trust	41,652,302	0
Gypsum Resources, LLC	56,819,412	56,209,567

9. COMMITMENTS AND CONTINGENCIES

The Company is involved in various claims and legal actions arising in the ordinary course of business. In the opinion of management, the ultimate disposition of these matters will not have a material adverse effect on the Company's financial position, results of operations, or liquidity.

* * * * *

Perkins Mountain Utility Company
Index to Schedules

<u>Schedule</u>	<u>Pages</u>	<u>Description</u>
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A-2	1	Income Statement
A-3	5	Plant In Service and Depreciation
A-4	1	Rate Base and Return
A-4a	2	Advances In Aid of Construction and Refunds
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A-7b	3	Average Number of Customers
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A-11a	2	Plant Additions - Detail
A-12	1	Cash Flow Statement

Arkansas Mountain Utility Company
Projected Balance Sheet

Schedule A-1
Page 1

	Year 1	Year 2	Year 3	Year 4	Year 5
Assets					
Current Assets					
Cash	\$ 80,933	\$ 56,581	\$ 247,043	\$ 84,091	\$ 2,233,172
Accounts Receivable	-	-	-	-	-
Other	-	-	-	-	-
Total Current Assets	\$ 80,933	\$ 56,581	\$ 247,043	\$ 84,091	\$ 2,233,172
Fixed Assets					
Utility Plant in Service	\$ 4,548,325	\$ 7,937,725	\$ 9,541,950	\$ 16,915,025	\$ 19,024,350
(less) Accumulated Depreciation	113,802	388,726	727,052	1,242,847	1,943,357
Net Plant in Service	\$ 4,434,523	\$ 7,548,999	\$ 8,814,898	\$ 15,672,178	\$ 17,080,993
CWIP	677,880	320,845	1,474,615	421,865	400,000
Total Assets	\$ 5,193,337	\$ 7,926,425	\$ 10,536,555	\$ 16,178,134	\$ 19,714,165
Liabilities and Capital					
Current and Accrued Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Notes Payable	-	-	-	-	-
Accrued Taxes	-	-	-	-	-
Accrued Interest	-	-	-	-	-
Other	-	-	-	-	-
Total Current and Accrued Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Long-Term Debt	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-
Deferred Credits					
Advances in aid of Construction	\$ 1,853,325	\$ 4,002,168	\$ 5,565,418	\$ 7,381,387	\$ 9,230,777
Contributions in aid of Const. (net)	219,370	771,972	1,765,345	2,931,023	4,267,909
Accumulated Deferred Income Tax	-	-	-	-	-
Total Deferred Credits	\$ 2,072,695	\$ 4,774,140	\$ 7,330,763	\$ 10,312,410	\$ 13,498,687
Total Liabilities	\$ 2,072,695	\$ 4,774,140	\$ 7,330,763	\$ 10,312,410	\$ 13,498,687
Capital Account					
Common Stock	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Preferred	-	-	-	-	-
Paid in Capital	3,200,000	3,400,000	3,400,000	5,900,000	5,900,000
Retained Earnings	(129,359)	(297,715)	(244,208)	(84,276)	265,478
Total Capital	\$ 3,120,641	\$ 3,152,285	\$ 3,205,792	\$ 5,865,724	\$ 6,215,478
Total Liabilities and Capital	\$ 5,193,337	\$ 7,926,425	\$ 10,536,555	\$ 16,178,134	\$ 19,714,165

Kings Mountain Utility Company
Projected Income Statement

Schedule A-2
Page 1

	Year 1	Year 2	Year 3	Year 4	Year 5
Revenue					
Water Sales	\$ 46,997	\$ 308,731	\$ 649,531	\$ 1,131,379	\$ 1,706,083
Establishment Charge	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Total Operating Revenue	\$ 46,997	\$ 308,731	\$ 649,531	\$ 1,131,379	\$ 1,706,083
Operating Expenses					
Salaries and Wages	\$ 25,000	\$ 52,000	\$ 54,080	\$ 84,365	\$ 116,986
Employee Pensions and Benefits	6,000	12,480	12,979	20,248	28,077
Purchased Wastewater Treatment	-	-	-	-	-
Sludge Removal Expense	104	959	2,578	4,931	7,738
Purchased Power	11,656	62,274	108,824	176,463	257,168
Fuel for Power Production	250	258	265	273	281
Chemicals	518	4,795	12,891	24,654	38,690
Materials and Supplies	1,000	4,000	4,500	5,000	5,500
Contract Services					
Engineering	500	2,060	2,122	2,185	2,251
Accounting	1,250	5,150	5,305	5,464	5,628
Legal	1,250	5,150	5,305	5,464	5,628
Management	2,500	10,300	10,609	10,927	11,255
Testing	1,000	4,120	4,244	4,371	4,502
Administrative	7,500	30,900	31,827	32,782	33,765
Billing	456	4,146	10,698	19,908	30,846
Rental of Building/Property	750	3,090	3,183	3,278	3,377
Rental of Equipment	250	1,030	1,061	1,093	1,126
Transportation Expense	1,250	5,150	5,305	5,464	5,628
Insurance					
Vehicles	250	1,030	1,061	2,185	2,251
General Liability	375	1,545	1,591	1,639	1,688
Workman's Comp	375	1,545	1,591	1,639	1,688
Other	-	-	-	-	-
Advertising Expense	-	-	-	-	-
Rate Case Amortization	-	-	-	-	-
Regulatory Commission	-	-	-	-	-
Bad Debt	235	1,544	3,248	5,657	8,530
Miscellaneous	750	3,090	3,183	3,278	3,377
Depreciation (net of CIAC amort)	108,172	247,026	272,199	420,473	529,896
Taxes other than Income					
Property Taxes	3,723	9,571	20,308	34,731	56,628
Payroll Taxes	2,500	5,200	5,408	8,436	11,699
Other Taxes and Licenses	-	-	-	-	-
Income Taxes	50	50	14,698	89,850	205,300
Total Operating Expenses	\$ 177,665	\$ 478,462	\$ 599,060	\$ 974,758	\$ 1,379,501
Operating Income or (Loss)	\$ (130,668)	\$ (169,731)	\$ 50,470	\$ 156,621	\$ 326,581
Other Income/Expenses					
Interest Income	\$ 1,309	\$ 1,375	\$ 3,036	\$ 3,311	\$ 23,173
Other Income	-	-	-	-	-
Other Expense	-	-	-	-	-
Interest Expense	-	-	-	-	-
Total Other Income/Expense	\$ 1,309	\$ 1,375	\$ 3,036	\$ 3,311	\$ 23,173
Income (Loss)	\$ (129,359)	\$ (168,356)	\$ 53,507	\$ 159,933	\$ 349,754

Kins Mountain Utility Company
 Projected Plant in Service and Depreciation
 By NARUC Plant Account

Schedule A-3
 Page 1

	Depreciation Rate	Year 1	Year 1	Year 1	Year 1	Year 1
		Additions	Depreciation*	Original Cost	Accumulated Depreciation	OCLD
351 Organization	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
352 Franchises	0.00%	-	-	-	-	-
353 Land and Land Rights	0.00%	-	-	-	-	-
354 Structures and Improvements	3.33%	-	-	-	-	-
355 Power Generation Equipment	5.00%	50,000	1,250	50,000	1,250	48,750
360 Collection Sewers - Force Mains	2.00%	-	-	-	-	-
361 Collection Sewers - Gravity Mains	2.00%	1,228,225	12,282	1,228,225	12,282	1,215,943
362 Special Collecting Structures	2.00%	-	-	-	-	-
363 Services to Customers	2.00%	69,100	691	69,100	691	68,409
364 Flow Measuring Devices	10.00%	-	-	-	-	-
365 Flow Measuring Installations	10.00%	-	-	-	-	-
366 Reuse Services	2.00%	2,000	20	2,000	20	1,980
367 Reuse Meters and Meter Installations	8.33%	4,000	167	4,000	167	3,833
370 Receiving Wells	3.33%	-	-	-	-	-
371 Pumping Equipment	12.50%	650,000	40,625	650,000	40,625	609,375
374 Reuse Distribution Reservoirs	2.50%	-	-	-	-	-
375 Reuse Transmission and Distribution Sys.	2.50%	550,000	6,875	550,000	6,875	543,125
380 Treatment and Disposal Equipment	5.00%	1,950,000	48,750	1,950,000	48,750	1,901,250
381 Plant Sewers	5.00%	-	-	-	-	-
382 Outfall Sewer Lines	3.33%	-	-	-	-	-
389 Other Plant and Miscellaneous Equipment	6.67%	-	-	-	-	-
390 Office Furniture and Equipment	6.67%	5,000	167	5,000	167	4,833
390.1 Computers and Software	20.00%	2,500	250	2,500	250	2,250
391 Transportation Equipment	20.00%	22,000	2,200	22,000	2,200	19,800
392 Stores Equipment	4.00%	-	-	-	-	-
393 Tools, Shop and Garage Equipment	5.00%	10,000	250	10,000	250	9,750
394 Laboratory Equipment	10.00%	5,000	250	5,000	250	4,750
395 Power Operated Equipment	5.00%	-	-	-	-	-
396 Communications Equipment	10.00%	500	25	500	25	475
397 Miscellaneous Equipment	10.00%	-	-	-	-	-
398 Other Tangible Plant	-	-	-	-	-	-
Totals		\$ 4,548,325	\$ 113,802	\$ 4,548,325	\$ 113,802	\$ 4,434,523

Composite Rate (by year)

2.50%

* 1/2 year convention used for plant additions

Kins Mountain Utility Company
 Projected Plant in Service and Depreciation
 By NARUC Plant Account

Schedule A-3
 Page 2

	Depreciation Rate	Year 2	Year 2	Year 2	Year 2	Year 2
		Additions	Depreciation*	Original Cost	Accumulated Depreciation	OCLD
351 Organization	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
352 Franchises	0.00%	-	-	-	-	-
353 Land and Land Rights	0.00%	225,000	-	225,000	-	225,000
354 Structures and Improvements	3.33%	-	-	-	-	-
355 Power Generation Equipment	5.00%	50,000	3,750	100,000	5,000	95,000
360 Collection Sewers - Force Mains	2.00%	-	-	-	-	-
361 Collection Sewers - Gravity Mains	2.00%	1,796,700	42,532	3,024,925	54,814	2,970,111
362 Special Collecting Structures	2.00%	-	-	-	-	-
363 Services to Customers	2.00%	109,200	2,474	178,300	3,165	175,135
364 Flow Measuring Devices	10.00%	-	-	-	-	-
365 Flow Measuring Installations	10.00%	-	-	-	-	-
366 Reuse Services	2.00%	-	40	2,000	60	1,940
367 Reuse Meters and Meter Installations	8.33%	-	333	4,000	500	3,500
370 Receiving Wells	3.33%	-	-	-	-	-
371 Pumping Equipment	12.50%	-	81,250	650,000	121,875	528,125
374 Reuse Distribution Reservoirs	2.50%	-	-	-	-	-
375 Reuse Transmission and Distribution Sys.	2.50%	256,000	16,950	806,000	23,825	782,175
380 Treatment and Disposal Equipment	5.00%	950,000	121,250	2,900,000	170,000	2,730,000
381 Plant Sewers	5.00%	-	-	-	-	-
382 Outfall Sewer Lines	3.33%	-	-	-	-	-
389 Other Plant and Miscellaneous Equipment	6.67%	-	-	-	-	-
390 Office Furniture and Equipment	6.67%	-	334	5,000	500	4,500
390.1 Computers and Software	20.00%	-	500	2,500	750	1,750
391 Transportation Equipment	20.00%	-	4,400	22,000	6,600	15,400
392 Stores Equipment	4.00%	-	-	-	-	-
393 Tools, Shop and Garage Equipment	5.00%	2,500	563	12,500	813	11,688
394 Laboratory Equipment	10.00%	-	500	5,000	750	4,250
395 Power Operated Equipment	5.00%	-	-	-	-	-
396 Communications Equipment	10.00%	-	50	500	75	425
397 Miscellaneous Equipment	10.00%	-	-	-	-	-
398 Other Tangible Plant	-	-	-	-	-	-
Totals		\$ 3,389,400	\$ 274,925	\$ 7,937,725	\$ 388,726	\$ 7,548,999

Composite Rate (by year)

3.46%

* 1/2 year convention used for plant additions

kins Mountain Utility Company
 Projected Plant in Service and Depreciation
 By NARUC Plant Account

Schedule A-3
 Page 3

	Depreciation Rate	Year 3	Year 3	Year 3	Year 3	Year 3
		Additions	Depreciation*	Original Cost	Accumulated Depreciation	OCLD
351 Organization	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
352 Franchises	0.00%	-	-	-	-	-
353 Land and Land Rights	0.00%	-	-	225,000	-	225,000
354 Structures and Improvements	3.33%	-	-	-	-	-
355 Power Generation Equipment	5.00%	-	5,000	100,000	10,000	90,000
360 Collection Sewers - Force Mains	2.00%	-	-	-	-	-
361 Collection Sewers - Gravity Mains	2.00%	1,448,225	74,981	4,473,150	129,795	4,343,356
362 Special Collecting Structures	2.00%	-	-	-	-	-
363 Services to Customers	2.00%	153,500	5,101	331,800	8,266	323,534
364 Flow Measuring Devices	10.00%	-	-	-	-	-
365 Flow Measuring Installations	10.00%	-	-	-	-	-
366 Reuse Services	2.00%	-	40	2,000	100	1,900
367 Reuse Meters and Meter Installations	8.33%	-	333	4,000	833	3,167
370 Receiving Wells	3.33%	-	-	-	-	-
371 Pumping Equipment	12.50%	-	81,250	650,000	203,125	446,875
374 Reuse Distribution Reservoirs	2.50%	-	-	-	-	-
375 Reuse Transmission and Distribution Sys.	2.50%	-	20,150	806,000	43,975	762,025
380 Treatment and Disposal Equipment	5.00%	-	145,000	2,900,000	315,000	2,585,000
381 Plant Sewers	5.00%	-	-	-	-	-
382 Outfall Sewer Lines	3.33%	-	-	-	-	-
389 Other Plant and Miscellaneous Equipment	6.67%	-	-	-	-	-
390 Office Furniture and Equipment	6.67%	-	334	5,000	834	4,166
390.1 Computers and Software	20.00%	-	500	2,500	1,250	1,250
391 Transportation Equipment	20.00%	-	4,400	22,000	11,000	11,000
392 Stores Equipment	4.00%	-	-	-	-	-
393 Tools, Shop and Garage Equipment	5.00%	2,500	688	15,000	1,500	13,500
394 Laboratory Equipment	10.00%	-	500	5,000	1,250	3,750
395 Power Operated Equipment	5.00%	-	-	-	-	-
396 Communications Equipment	10.00%	-	50	500	125	375
397 Miscellaneous Equipment	10.00%	-	-	-	-	-
398 Other Tangible Plant	-	-	-	-	-	-
Totals		\$ 1,604,225	\$ 338,326	\$ 9,541,950	\$ 727,052	\$ 8,814,898
Composite Rate (by year)		3.55%				

* 1/2 year convention used for plant additions

Arkins Mountain Utility Company
 Projected Plant in Service and Depreciation
 By NARUC Plant Account

Schedule A-3
 Page 4

	Depreciation Rate	Year 4	Year 4	Year 4	Year 4	Year 4
		Additions	Depreciation*	Original Cost	Accumulated Depreciation	OCLD
351 Organization	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
352 Franchises	0.00%	-	-	-	-	-
353 Land and Land Rights	0.00%	300,000	-	525,000	-	525,000
354 Structures and Improvements	3.33%	250,000	4,163	250,000	4,163	245,838
355 Power Generation Equipment	5.00%	100,000	7,500	200,000	17,500	182,500
360 Collection Sewers - Force Mains	2.00%	-	-	-	-	-
361 Collection Sewers - Gravity Mains	2.00%	1,585,025	105,313	6,058,175	235,108	5,823,067
362 Special Collecting Structures	2.00%	-	-	-	-	-
363 Services to Customers	2.00%	182,300	8,459	514,100	16,725	497,375
364 Flow Measuring Devices	10.00%	-	-	-	-	-
365 Flow Measuring Installations	10.00%	-	-	-	-	-
366 Reuse Services	2.00%	-	40	2,000	140	1,860
367 Reuse Meters and Meter Installations	8.33%	-	333	4,000	1,166	2,834
370 Receiving Wells	3.33%	-	-	-	-	-
371 Pumping Equipment	12.50%	400,000	106,250	1,050,000	309,375	740,625
374 Reuse Distribution Reservoirs	2.50%	-	-	-	-	-
375 Reuse Transmission and Distribution Sys.	2.50%	128,250	21,753	934,250	65,728	868,522
380 Treatment and Disposal Equipment	5.00%	4,125,000	248,125	7,025,000	563,125	6,461,875
381 Plant Sewers	5.00%	25,000	625	25,000	625	24,375
382 Outfall Sewer Lines	3.33%	250,000	4,163	250,000	4,163	245,838
389 Other Plant and Miscellaneous Equipment	6.67%	-	-	-	-	-
390 Office Furniture and Equipment	6.67%	-	334	5,000	1,167	3,833
390.1 Computers and Software	20.00%	2,500	750	5,000	2,000	3,000
391 Transportation Equipment	20.00%	22,000	6,600	44,000	17,600	26,400
392 Stores Equipment	4.00%	-	-	-	-	-
393 Tools, Shop and Garage Equipment	5.00%	2,500	813	17,500	2,313	15,188
394 Laboratory Equipment	10.00%	-	500	5,000	1,750	3,250
395 Power Operated Equipment	5.00%	-	-	-	-	-
396 Communications Equipment	10.00%	500	75	1,000	200	800
397 Miscellaneous Equipment	10.00%	-	-	-	-	-
398 Other Tangible Plant	-	-	-	-	-	-
Totals		\$ 7,373,075	\$ 515,795	\$ 16,915,025	\$ 1,242,847	\$ 15,672,178
Composite Rate (by year)		3.05%				

* 1/2 year convention used for plant additions

Wkins Mountain Utility Company
 Projected Plant in Service and Depreciation
 By NARUC Plant Account

Schedule A-3
 Page 5

	Depreciation Rate	Year 5	Year 5	Year 5	Year 5	Year 5
		Additions	Depreciation*	Original Cost	Accumulated Depreciation	OCLD
351 Organization	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
352 Franchises	0.00%	-	-	-	-	-
353 Land and Land Rights	0.00%	-	-	525,000	-	525,000
354 Structures and Improvements	3.33%	-	8,325	250,000	12,488	237,513
355 Power Generation Equipment	5.00%	100,000	12,500	300,000	30,000	270,000
360 Collection Sewers - Force Mains	2.00%	-	-	-	-	-
361 Collection Sewers - Gravity Mains	2.00%	1,656,275	137,726	7,714,450	372,834	7,341,616
362 Special Collecting Structures	2.00%	-	-	-	-	-
363 Services to Customers	2.00%	197,300	12,255	711,400	28,980	682,420
364 Flow Measuring Devices	10.00%	-	-	-	-	-
365 Flow Measuring Installations	10.00%	-	-	-	-	-
366 Reuse Services	2.00%	-	40	2,000	180	1,820
367 Reuse Meters and Meter Installations	8.33%	-	333	4,000	1,499	2,501
370 Receiving Wells	3.33%	-	-	-	-	-
371 Pumping Equipment	12.50%	-	131,250	1,050,000	440,625	609,375
374 Reuse Distribution Reservoirs	2.50%	-	-	-	-	-
375 Reuse Transmission and Distribution Sys.	2.50%	128,250	24,959	1,062,500	90,688	971,813
380 Treatment and Disposal Equipment	5.00%	-	351,250	7,025,000	914,375	6,110,625
381 Plant Sewers	5.00%	25,000	1,875	50,000	2,500	47,500
382 Outfall Sewer Lines	3.33%	-	8,325	250,000	12,488	237,513
389 Other Plant and Miscellaneous Equipment	6.67%	-	-	-	-	-
390 Office Furniture and Equipment	6.67%	-	334	5,000	1,501	3,499
390.1 Computers and Software	20.00%	-	1,000	5,000	3,000	2,000
391 Transportation Equipment	20.00%	-	8,800	44,000	26,400	17,600
392 Stores Equipment	4.00%	-	-	-	-	-
393 Tools, Shop and Garage Equipment	5.00%	2,500	938	20,000	3,250	16,750
394 Laboratory Equipment	10.00%	-	500	5,000	2,250	2,750
395 Power Operated Equipment	5.00%	-	-	-	-	-
396 Communications Equipment	10.00%	-	100	1,000	300	700
397 Miscellaneous Equipment	10.00%	-	-	-	-	-
398 Other Tangible Plant	-	-	-	-	-	-
Totals		\$ 2,109,325	\$ 700,510	\$ 19,024,350	\$ 1,943,357	\$ 17,080,993
Composite Rate (by year)		3.68%				

* 1/2 year convention used for plant additions

Arkins Mountain Utility Company
Projected Rate Base and Return

Schedule A-4
Page 1

	Year 1	Year 2	Year 3	Year 4	Year 5
Plant					
Plant In Service	\$ 4,548,325	\$ 7,937,725	\$ 9,541,950	\$ 16,915,025	\$ 19,024,350
(less) Accumulated Depreciation	113,802	388,726	727,052	1,242,847	1,943,357
Net Plant In Service	\$ 4,434,523	\$ 7,548,999	\$ 8,814,898	\$ 15,672,178	\$ 17,080,993
Deductions					
Advances In Aid of Construction	\$ 1,853,325	\$ 4,002,168	\$ 5,565,418	\$ 7,381,387	\$ 9,230,777
Total Advances	\$ 1,853,325	\$ 4,002,168	\$ 5,565,418	\$ 7,381,387	\$ 9,230,777
Contributions in Aid of Construction	\$ 225,000	\$ 805,500	\$ 1,865,000	\$ 3,126,000	\$ 4,633,500
(less) Amortization of CIAC	5,630	33,528	99,655	194,977	365,591
Net AIAC	\$ 219,370	\$ 771,972	\$ 1,765,345	\$ 2,931,023	\$ 4,267,909
Total Deductions	\$ 2,072,695	\$ 4,774,140	\$ 7,330,763	\$ 10,312,410	\$ 13,498,687
Rate Base	\$ 2,361,828	\$ 2,774,859	\$ 1,484,134	\$ 5,359,769	\$ 3,582,307
Operating Income	\$ (130,668)	\$ (169,731)	\$ 50,470	\$ 156,621	\$ 326,581
Rate of Return	-5.5%	-6.1%	3.4%	2.9%	9.1%

Wkins Mountain Utility Company
 Advances In Aid of Construction and Refunds
 By NARUC Plant Account

Schedule A-4a
 Page 1

Advances	Percent Advanced	Year 1	Year 2	Year 3	Year 4	Year 5
351 Organization	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
352 Franchises	0.0%	-	-	-	-	-
353 Land and Land Rights						
Golden Valley	0.0%	-	-	-	-	-
White Hills	0.0%	-	-	-	-	-
354 Structures and Improvements						
Golden Valley	0.0%	-	-	-	-	-
White Hills	0.0%	-	-	-	-	-
355 Power Generation Equipment						
Golden Valley	0.0%	-	-	-	-	-
White Hills	0.0%	-	-	-	-	-
360 Collection Sewers - Force Mains						
Golden Valley	0.0%	-	-	-	-	-
White Hills	0.0%	-	-	-	-	-
361 Collection Sewers - Gravity Mains						
Backbone - Golden Valley	100.0%	900,000	450,000	450,000	450,000	450,000
Backbone - White Hills	100.0%	-	828,000	269,100	269,100	269,100
Subdivisions	100.0%	328,225	518,700	729,125	865,925	937,175
362 Special Collecting Structures	0.0%	-	-	-	-	-
363 Services to Customers	100.0%	69,100	109,200	153,500	182,300	197,300
364 Flow Measuring Devices	0.0%	-	-	-	-	-
365 Flow Measuring Installations	0.0%	-	-	-	-	-
366 Reuse Services						
Golden Valley	100.0%	2,000	-	-	-	-
White Hills	100.0%	-	-	-	-	-
367 Reuse Meters and Meter Installations						
Golden Valley	100.0%	4,000	-	-	-	-
White Hills	100.0%	-	-	-	-	-
370 Receiving Wells						
Golden Valley	0.0%	-	-	-	-	-
White Hills	0.0%	-	-	-	-	-
371 Pumping Equipment						
Golden Valley	0.0%	-	-	-	-	-
White Hills	0.0%	-	-	-	-	-
374 Reuse Distribution Reservoirs						
Golden Valley	0.0%	-	-	-	-	-
White Hills	0.0%	-	-	-	-	-
375 Reuse Transmission and Distribution Sys.						
Golden Valley	100.0%	550,000	-	-	128,250	128,250
White Hills	100.0%	-	256,000	-	-	-
380 Treatment and Disposal Equipment						
Golden Valley	0.0%	-	-	-	-	-
White Hills	0.0%	-	-	-	-	-
381 Plant Sewers						
Golden Valley	0.0%	-	-	-	-	-
White Hills	0.0%	-	-	-	-	-
382 Outfall Sewer Lines						
Golden Valley	0.0%	-	-	-	-	-
White Hills	0.0%	-	-	-	-	-

Jenkins Mountain Utility Company
 Advances In Aid of Construction and Refunds
 By NARUC Plant Account

Schedule A-4a
 Page 2

Advances	Percent Advanced	Year 1	Year 2	Year 3	Year 4	Year 5
389 Other Plant and Miscellaneous Equipment	0.0%	-	-	-	-	-
390 Office Furniture and Equipment	0.0%	-	-	-	-	-
390.1 Computers and Software	0.0%	-	-	-	-	-
391 Transportation Equipment	0.0%	-	-	-	-	-
392 Stores Equipment	0.0%	-	-	-	-	-
393 Tools, Shop and Garage Equipment	0.0%	-	-	-	-	-
394 Laboratory Equipment	0.0%	-	-	-	-	-
395 Power Operated Equipment	0.0%	-	-	-	-	-
396 Communications Equipment	0.0%	-	-	-	-	-
397 Miscellaneous Equipment	0.0%	-	-	-	-	-
398 Other Tangible Plant	0.0%	-	-	-	-	-
Annual Advances		\$ 1,853,325	\$ 2,161,900	\$ 1,601,725	\$ 1,895,575	\$ 1,981,825
Cumulative Advances		\$ 1,853,325	\$ 4,015,225	\$ 5,616,950	\$ 7,512,525	\$ 9,494,350
Refunds						
Refundable Revenue (Treatment Only)		\$ -	\$ 130,572	\$ 384,744	\$ 796,068	\$ 1,324,344
Annual Refund	10.0%	-	13,057	38,474	79,607	132,434
Cumulative Refunds		\$ -	\$ 13,057	\$ 51,532	\$ 131,138	\$ 263,573
Advance Balance		\$ 1,853,325	\$ 4,002,168	\$ 5,565,418	\$ 7,381,387	\$ 9,230,777

Arkansas Mountain Utility Company
 Projected Contributions in Aid of Construction (Hook-Up Fees)
 By Customer Class

Schedule A-4b
 Page 1

	Year 1	Year 2	Year 3	Year 4	Year 5
Contributions - Summary					
Residential	\$ 225,000	\$ 577,500	\$ 1,050,000	\$ 1,230,000	\$ 1,470,000
Commercial	-	3,000	9,500	31,000	37,500
Industrial	-	-	-	-	-
Total Hook-Up Fees	\$ 225,000	\$ 580,500	\$ 1,059,500	\$ 1,261,000	\$ 1,507,500
Cumulative Hook-Up Fees	\$ 225,000	\$ 805,500	\$ 1,865,000	\$ 3,126,000	\$ 4,633,500
Amortization					
Composite Rate	2.50%	3.46%	3.55%	3.05%	3.68%
Amortization	\$ 5,630	\$ 27,899	\$ 66,127	\$ 95,322	\$ 170,614
Cumulative Amortization	\$ 5,630	\$ 33,528	\$ 99,655	\$ 194,977	\$ 365,591
Contribution Balance	\$ 219,370	\$ 771,972	\$ 1,765,345	\$ 2,931,023	\$ 4,267,909
Contributions - Detail	Fee Level				
Residential (Age Restricted)					
3/4"	\$ 1,500	\$ 112,500	\$ 270,000	\$ 315,000	\$ 375,000
Residential (Conventional Family)					
3/4"	\$ 1,500	112,500	307,500	735,000	855,000
1"	\$ 2,500	-	-	-	1,027,500
Commercial					
3/4"	\$ 1,500	-	3,000	4,500	7,500
1"	\$ 2,500	-	-	5,000	7,500
1-1/2"	\$ 5,000	-	-	-	10,000
2"	\$ 8,000	-	-	-	20,000
Industrial					
1-1/2"	\$ 5,000	-	-	-	-
2"	\$ 8,000	-	-	-	-
3"	\$ 15,000	-	-	-	-
4"	\$ 25,000	-	-	-	-

Kings Mountain Utility Company
Proposed Rate Design

Schedule A-5
Page 1

Monthly Customer Charges - Treatment

3/4"	Meter	\$	52.00
1"	Meter	\$	60.00
1-1/2"	Meter	\$	173.00
2"	Meter	\$	276.00
3"	Meter	\$	518.00
4"	Meter	\$	863.00
6"	Meter	\$	1,725.00
8"	Meter	\$	2,760.00

Gallons included in Monthly Customer Charge All

Effluent Sales

All meter Sizes	per acre-foot	\$	200
	per 1,000 gallons	\$	0.61

Hookup Fees (CIAC)

3/4"	Meter	\$	1,500.00
1"	Meter	\$	2,500.00
1-1/2"	Meter	\$	5,000.00
2"	Meter	\$	8,000.00
3"	Meter	\$	15,000.00
4"	Meter	\$	25,000.00
6"	Meter	\$	50,000.00
8"	Meter	\$	80,000.00

Service Charges

Establishment (a)	\$	30.00
Establishment (After Hours) (a)	\$	50.00
Re-Establishment (Within 12 Months)	*	
Reconnection (Delinquent) (a)	\$	40.00
NSF Check (a)	\$	25.00
Deferred Payment		1.5%
Late Payment Penalty (Per Month)		1.5%
Deposit Interest	**	
Deposit	**	
Moving service at customer request	***	

(a) Collected only if customer is not also a water customer

* Number of months off system times the monthly customer charge for meter size

** Per Commission Rule R14-2-603.B

*** Cost to include parts, labor, overhead and all applicable taxes

Arkins Mountain Utility Company
Projected Property Taxes

Schedule A-6
Page 1

	Year 1	Year 2	Year 3	Year 4	Year 5
Total Annual Revenue	\$ 46,997	\$ 308,731	\$ 649,531	\$ 1,131,379	\$ 1,706,083
3-Yr Average Revenue	46,997	177,864	335,086	696,547	1,162,331
CWIP @ 12/31	677,880	320,845	1,474,615	421,865	400,000
Book Value of Transportation Equip	19,800	15,400	11,000	26,400	17,600
Calculate Full Cash Value					
2 x 3-Yr Average Revenue	\$ 93,993	\$ 355,728	\$ 670,172	\$ 1,393,094	\$ 2,324,662
+ 10% of CWIP	67,788	32,085	147,462	42,187	40,000
- Transportation Equip	(19,800)	(15,400)	(11,000)	(26,400)	(17,600)
Full Cash Value	\$ 141,981	\$ 372,412	\$ 806,634	\$ 1,408,880	\$ 2,347,062
Assessment Ratio	25.0%	24.5%	24.0%	23.5%	23.0%
Assessed Value	\$ 35,495	\$ 91,241	\$ 193,592	\$ 331,087	\$ 539,824
Property Tax Rate (Avg. Mohave Cty)	10.49%	10.49%	10.49%	10.49%	10.49%
Projected Property Tax	\$ 3,723	\$ 9,571	\$ 20,308	\$ 34,731	\$ 56,628

Arkins Mountain Utility Company
 Projected Year-End Customers - Summary
 By Customer Class

Schedule A-7
 Page 1

	Year 1	Year 2	Year 3	Year 4	Year 5
All Customers					
Treatment Customers					
Residential	150	535	1,235	2,055	3,035
Commercial	-	2	7	17	30
Industrial	-	-	-	-	-
Effluent Customers					
Irrigation	2	2	2	2	2
TOTAL	<u>152</u>	<u>539</u>	<u>1,244</u>	<u>2,074</u>	<u>3,067</u>
Golden Valley South					
Treatment Customers					
Residential	150	510	930	1,430	2,020
Commercial	-	2	6	13	20
Industrial	-	-	-	-	-
Effluent Customers					
Irrigation	2	2	2	2	2
Total	<u>152</u>	<u>514</u>	<u>938</u>	<u>1,445</u>	<u>2,042</u>
The Village at White Hills					
Treatment Customers					
Residential	-	25	305	625	1,015
Commercial	-	-	1	4	10
Industrial	-	-	-	-	-
Effluent Customers					
Irrigation	-	-	-	-	-
Total	<u>-</u>	<u>25</u>	<u>306</u>	<u>629</u>	<u>1,025</u>

Arkins Mountain Utility Company
 Projected Year-End Customers - Detail
 By Customer Class and Meter Size

Schedule A-7a
 Page 1

	Year 1	Year 2	Year 3	Year 4	Year 5
All Customers					
Treatment Customers					
Residential (Age Restricted)					
3/4"	75	255	465	715	1,010
Residential (Conventional Family)					
3/4"	75	280	770	1,340	2,025
1"	-	-	-	-	-
Commercial					
3/4"	-	2	5	10	15
1"	-	-	2	5	9
1-1/2"	-	-	-	-	4
2"	-	-	-	2	2
Industrial					
1-1/2"	-	-	-	-	-
2"	-	-	-	-	-
3"	-	-	-	-	-
4"	-	-	-	-	-
Effluent Customers					
Irrigation					
1-1/2"	-	-	-	-	-
2"	-	-	-	-	-
3"	1	1	1	1	1
4"	-	-	-	-	-
6"	1	1	1	1	1
8"	-	-	-	-	-
TOTAL	152	539	1,244	2,074	3,067

Yrkins Mountain Utility Company
 Projected Year-End Customers - Detail
 By Customer Class and Meter Size

Schedule A-7a
 Page 2

	Year 1	Year 2	Year 3	Year 4	Year 5
Golden Valley South					
Treatment Customers					
Residential (Age Restricted)					
3/4"	75	255	465	715	1,010
Residential (Conventional Family)					
3/4"	75	255	465	715	1,010
1"	-	-	-	-	-
Commercial					
3/4"	-	2	4	7	10
1"	-	-	2	4	6
1-1/2"	-	-	-	-	2
2"	-	-	-	2	2
Industrial					
1-1/2"	-	-	-	-	-
2"	-	-	-	-	-
3"	-	-	-	-	-
4"	-	-	-	-	-
Effluent Customers					
Irrigation					
1-1/2"	-	-	-	-	-
2"	-	-	-	-	-
3"	1	1	1	1	1
4"	-	-	-	-	-
6"	1	1	1	1	1
8"	-	-	-	-	-
Total	152	514	938	1,445	2,042

Perkins Mountain Utility Company
 Projected Year-End Customers - Detail
 By Customer Class and Meter Size

Schedule A-7a
 Page 3

	Year 1	Year 2	Year 3	Year 4	Year 5
The Village at White Hills					
Treatment Customers					
Residential (Age Restricted)					
3/4"	-	-	-	-	-
Residential (Conventional Family)					
3/4"	-	25	305	625	1,015
1"	-	-	-	-	-
Commercial					
3/4"	-	-	1	3	5
1"	-	-	-	1	3
1-1/2"	-	-	-	-	2
2"	-	-	-	-	-
Industrial					
1-1/2"	-	-	-	-	-
2"	-	-	-	-	-
3"	-	-	-	-	-
4"	-	-	-	-	-
Effluent Customers					
Irrigation					
1-1/2"	-	-	-	-	-
2"	-	-	-	-	-
3"	-	-	-	-	-
4"	-	-	-	-	-
6"	-	-	-	-	-
8"	-	-	-	-	-
Total	-	25	306	629	1,025

Merkins Mountain Utility Company
 Projected Average Number of Customers (used for revenue projection)
 By Customer Class and Meter Size

Schedule A-7b
 Page 1

	Year 1	Year 2	Year 3	Year 4	Year 5
Average Factor for new Growth	0.25	0.50	0.50	0.50	0.50
All Customers					
Treatment Customers					
Residential (Age Restricted)					
3/4"	19	165	360	590	863
Residential (Conventional Family)					
3/4"	19	178	525	1,055	1,683
1"	-	-	-	-	-
Commercial					
3/4"	-	1	4	8	13
1"	-	-	1	4	7
1-1/2"	-	-	-	-	2
2"	-	-	-	1	2
Industrial					
1-1/2"	-	-	-	-	-
2"	-	-	-	-	-
3"	-	-	-	-	-
4"	-	-	-	-	-
Effluent Customers					
Irrigation					
1-1/2"	-	-	-	-	-
2"	-	-	-	-	-
3"	0	1	1	1	1
4"	-	-	-	-	-
6"	0	1	1	1	1
8"	-	-	-	-	-
TOTAL	38	346	892	1,659	2,571

Perkins Mountain Utility Company
 Projected Average Number of Customers (used for revenue projection)
 By Customer Class and Meter Size

Schedule A-7b
 Page 2

	Year 1	Year 2	Year 3	Year 4	Year 5
Golden Valley South					
Treatment Customers					
Residential (Age Restricted)					
3/4"	19	165	360	590	863
Residential (Conventional Family)					
3/4"	19	165	360	590	863
1"	-	-	-	-	-
Commercial					
3/4"	-	1	3	6	9
1"	-	-	1	3	5
1-1/2"	-	-	-	-	1
2"	-	-	-	1	2
Industrial					
1-1/2"	-	-	-	-	-
2"	-	-	-	-	-
3"	-	-	-	-	-
4"	-	-	-	-	-
Effluent Customers					
Irrigation					
1-1/2"	-	-	-	-	-
2"	-	-	-	-	-
3"	0	1	1	1	1
4"	-	-	-	-	-
6"	0	1	1	1	1
8"	-	-	-	-	-
Total	38	333	726	1,192	1,744

Arkansas Mountain Utility Company
 Projected Average Number of Customers (used for revenue projection)
 By Customer Class and Meter Size

Schedule A-7b
 Page 3

	Year 1	Year 2	Year 3	Year 4	Year 5
The Village at White Hills					
Treatment Customers					
Residential (Age Restricted)					
3/4"	-	-	-	-	-
Residential (Conventional Family)					
3/4"	-	13	165	465	820
1"	-	-	-	-	-
Commercial					
3/4"	-	-	1	2	4
1"	-	-	-	1	2
1-1/2"	-	-	-	-	1
2"	-	-	-	-	-
Industrial					
1-1/2"	-	-	-	-	-
2"	-	-	-	-	-
3"	-	-	-	-	-
4"	-	-	-	-	-
Effluent Customers					
Irrigation					
1-1/2"	-	-	-	-	-
2"	-	-	-	-	-
3"	-	-	-	-	-
4"	-	-	-	-	-
6"	-	-	-	-	-
8"	-	-	-	-	-
Total	-	13	166	468	827

Yrkins Mountain Utility Company
 Projected Customer Growth
 By Customer Class and Meter Size

Schedule A-7c
 Page 1

	Year 1	Year 2	Year 3	Year 4	Year 5
All Customers					
Treatment Customers					
Residential (Age Restricted)					
3/4"	75	180	210	250	295
Residential (Conventional Family)					
3/4"	75	205	490	570	685
1"	-	-	-	-	-
Commercial					
3/4"	-	2	3	5	5
1"	-	-	2	3	4
1-1/2"	-	-	-	-	4
2"	-	-	-	2	-
Industrial					
1-1/2"	-	-	-	-	-
2"	-	-	-	-	-
3"	-	-	-	-	-
4"	-	-	-	-	-
Effluent Customers					
Irrigation					
1-1/2"	-	-	-	-	-
2"	-	-	-	-	-
3"	1	-	-	-	-
4"	-	-	-	-	-
6"	1	-	-	-	-
8"	-	-	-	-	-
TOTAL	152	387	705	830	993

Yrkins Mountain Utility Company
 Projected Customer Growth
 By Customer Class and Meter Size

Schedule A-7c
 Page 2

	Year 1	Year 2	Year 3	Year 4	Year 5
Golden Valley South					
Treatment Customers					
Residential (Age Restricted)					
3/4"	75	180	210	250	295
Residential (Conventional Family)					
3/4"	75	180	210	250	295
1"					
Commercial					
3/4"		2	2	3	3
1"			2	2	2
1-1/2"					2
2"				2	
Industrial					
1-1/2"					
2"					
3"					
4"					
Effluent Customers					
Irrigation					
1-1/2"					
2"					
3"	1				
4"					
6"	1				
8"					
Total	152	362	424	507	597

Perkins Mountain Utility Company
 Projected Customer Growth
 By Customer Class and Meter Size

Schedule A-7c
 Page 3

	Year 1	Year 2	Year 3	Year 4	Year 5
The Village at White Hills					
Treatment Customers					
Residential (Age Restricted)					
3/4"					
Residential (Conventional Family)					
3/4"	0	25	280	320	390
1"					
Commercial					
3/4"			1	2	2
1"				1	2
1-1/2"					2
2"					
Industrial					
1-1/2"					
2"					
3"					
4"					
Effluent Customers					
Irrigation					
1-1/2"					
2"					
3"					
4"					
6"					
8"					
Total	0	25	281	323	396

Merkins Mountain Utility Company
 Projected Wastewater Treatment - Summary (in 1,000 gallons)
 By Customer Class

Schedule A-8
 Page 1

	Year 1	Year 2	Year 3	Year 4	Year 5
All Customers					
Residential	2,592	23,890	64,022	121,738	190,080
Commercial	-	86	432	1,534	3,370
Industrial	-	-	-	-	-
TOTAL	2,592	23,976	64,454	123,271	193,450
Annual Average Day (MGD)	0.007	0.066	0.177	0.338	0.530
Golden Valley South					
Residential	2,592	22,810	49,766	81,562	119,232
Commercial	-	86	389	1,296	2,506
Industrial	-	-	-	-	-
Total	2,592	22,896	50,155	82,858	121,738
Annual Average Day (MGD)	0.007	0.063	0.137	0.227	0.334
The Village at White Hills					
Residential	-	1,080	14,256	40,176	70,848
Commercial	-	-	43	238	864
Industrial	-	-	-	-	-
Total	-	1,080	14,299	40,414	71,712
Annual Average Day (MGD)	-	0.003	0.039	0.111	0.196

Yrkins Mountain Utility Company
 Projected Effluent Sales - Detail (in 1,000 gallons)
 By Customer Class and Meter Size

Schedule A-8a
 Page 1

	Year 1	Year 2	Year 3	Year 4	Year 5
All Customers					
Irrigation					
1-1/2"	-	-	-	-	-
2"	-	-	-	-	-
3"	5,046	20,183	20,183	20,183	20,183
4"	-	-	-	-	-
6"	33,638	134,550	134,550	134,550	134,550
8"	-	-	-	-	-
TOTAL	38,683	154,733	154,733	154,733	154,733

Golden Valley South

Irrigation					
1-1/2"	-	-	-	-	-
2"	-	-	-	-	-
3"	5,046	20,183	20,183	20,183	20,183
4"	-	-	-	-	-
6"	33,638	134,550	134,550	134,550	134,550
8"	-	-	-	-	-
Total	38,683	154,733	154,733	154,733	154,733

White Hills

Irrigation					
1-1/2"	-	-	-	-	-
2"	-	-	-	-	-
3"	-	-	-	-	-
4"	-	-	-	-	-
6"	-	-	-	-	-
8"	-	-	-	-	-
Total	-	-	-	-	-

Perkins Mountain Utility Company
 Projected Wastewater Treatment - Detail (in 1,000 gallons)
 By Customer Class and Meter Size

Schedule A-8b
 Page 1

	Year 1	Year 2	Year 3	Year 4	Year 5
All Customers					
Residential (Age Restricted)					
3/4"	972	8,554	18,662	30,586	44,712
Residential (Conventional Family)					
3/4"	1,620	15,336	45,360	91,152	145,368
1"	-	-	-	-	-
Commercial					
3/4"	-	86	302	648	1,080
1"	-	-	130	454	907
1-1/2"	-	-	-	-	518
2"	-	-	-	432	864
Industrial					
1-1/2"	-	-	-	-	-
2"	-	-	-	-	-
3"	-	-	-	-	-
4"	-	-	-	-	-
TOTAL	2,592	23,976	64,454	123,271	193,450
Annual Average Day (MGD)	0.007	0.066	0.177	0.338	0.530

Irkins Mountain Utility Company
 Projected Wastewater Treatment - Detail (in 1,000 gallons)
 By Customer Class and Meter Size

Schedule A-8b
 Page 2

	Year 1	Year 2	Year 3	Year 4	Year 5
Golden Valley South					
Residential (Age Restricted)					
3/4"	972	8,554	18,662	30,586	44,712
Residential (Conventional Family)					
3/4"	1,620	14,256	31,104	50,976	74,520
1"	-	-	-	-	-
Commercial					
3/4"	-	86	259	475	734
1"	-	-	130	389	648
1-1/2"	-	-	-	-	259
2"	-	-	-	432	864
Industrial					
1-1/2"	-	-	-	-	-
2"	-	-	-	-	-
3"	-	-	-	-	-
4"	-	-	-	-	-
Total	2,592	22,896	50,155	82,858	121,738
Annual Average Day (MGD)	0.007	0.063	0.137	0.227	0.334

Jenkins Mountain Utility Company
 Projected Wastewater Treatment - Detail (in 1,000 gallons)
 By Customer Class and Meter Size

Schedule A-8b
 Page 3

	Year 1	Year 2	Year 3	Year 4	Year 5
The Village at White Hills					
Residential (Age Restricted)					
3/4"	-	-	-	-	-
Residential (Conventional Family)					
3/4"	-	1,080	14,256	40,176	70,848
1"	-	-	-	-	-
Commercial					
3/4"	-	-	43	173	346
1"	-	-	-	65	259
1-1/2"	-	-	-	-	259
2"	-	-	-	-	-
Industrial					
1-1/2"	-	-	-	-	-
2"	-	-	-	-	-
3"	-	-	-	-	-
4"	-	-	-	-	-
Total	-	1,080	14,299	40,414	71,712
Annual Average Day (MGD)	-	0.003	0.039	0.111	0.196

Yrkins Mountain Utility Company
 Wastewater/Effluent Demand Factors
 By Customer Class and Meter Size

Schedule A-8c
 Page 1

	Persons per Household	GPCPD	Gallons per meter or DU per day	Monthly Average Wastewater Flow (gallons)	Annual Wastewater Flow (gallons)
Sewage Treatment Factors					
Residential (Age Restricted)					
3/4"	1.8	80	144	4,320	51,840
Residential (Conventional Family)					
3/4"	3.0	80	240	7,200	86,400
1"	3.0	80	240	7,200	86,400
Commercial					
3/4"	n/a	n/a	240	7,200	86,400
1"	n/a	n/a	360	10,800	129,600
1-1/2"	n/a	n/a	720	21,600	259,200
2"	n/a	n/a	1,200	36,000	432,000
Industrial					
1-1/2"	n/a	n/a	720	21,600	259,200
2"	n/a	n/a	1,200	36,000	432,000
3"	n/a	n/a	3,240	97,200	1,166,400
4"	n/a	n/a	7,200	216,000	2,592,000

			Gallons per meter per day	Monthly Production	Lost and Unaccounted	Average Monthly Sales	Average Annual Sales
Effluent Demand Factors							
Irrigation							
1-1/2"	n/a	n/a	4,800	144,000	2.5%	140,400	1,684,800
2"	n/a	n/a	9,600	288,000	2.5%	280,800	3,369,600
3"	n/a	n/a	57,500	1,725,000	2.5%	1,681,875	20,182,500
4"	n/a	n/a	191,667	5,750,000	2.5%	5,606,250	67,275,000
6"	n/a	n/a	383,333	11,500,000	2.5%	11,212,500	134,550,000
8"	n/a	n/a	575,000	17,250,000	2.5%	16,818,750	201,825,000

Perkins Mountain Utility Company
Facilities Planning Worksheet

Schedule A-8d
Page 1

	Year 1	Year 2	Year 3	Year 4	Year 5
Golden Valley					
Treatment (MGD)					
Avg Day	0.007	0.063	0.137	0.227	0.334
Avg Day Peak Month	0.009	0.075	0.165	0.272	0.400
Peak Hour	0.021	0.188	0.412	0.681	1.001
Treatment Planned	0.200	0.200	0.200	0.500	0.500
Effluent (1,000 gal)					
Production	2,592	22,896	50,155	82,858	121,738
Demand	38,683	154,733	154,733	154,733	154,733
Recharge/Disposal	-	-	-	-	-
Supplemental Required	36,091	131,837	104,577	71,875	32,995
White Hills					
Treatment (MGD)					
Avg Day	-	0.003	0.039	0.111	0.196
Avg Day Peak Month	-	0.004	0.047	0.133	0.236
Peak Hour	-	0.009	0.118	0.332	0.589
Treatment Planned	-	0.100	0.100	0.300	0.300
Effluent (1,000 gal)					
Production	-	1,080	14,299	40,414	71,712
Demand	-	-	-	-	-
Recharge/Disposal	-	1,080	14,299	40,414	71,712
Supplemental Required	-	-	-	-	-

Arkansas Mountain Utility Company
 Projected Revenue
 By Customer Class and Meter Size

Schedule A-9
 Page 1

	Year 1	Year 2	Year 3	Year 4	Year 5
Wastewater Treatment					
Residential (Age Restricted)					
3/4"	\$ 11,700	\$ 102,960	\$ 224,640	\$ 368,160	\$ 538,200
Residential (Conventional Family)					
3/4"	11,700	110,760	327,600	658,320	1,049,880
1"	-	-	-	-	-
Commercial					
3/4"	-	624	2,184	4,680	7,800
1"	-	-	720	2,520	5,040
1-1/2"	-	-	-	-	4,152
2"	-	-	-	3,312	6,624
Industrial					
1-1/2"	-	-	-	-	-
2"	-	-	-	-	-
3"	-	-	-	-	-
4"	-	-	-	-	-
Total Wastewater Treatment	\$ 23,400	\$ 214,344	\$ 555,144	\$ 1,036,992	\$ 1,611,696
Effluent/Non-Potable Sales					
Irrigation					
1-1/2"	\$ -	\$ -	\$ -	\$ -	\$ -
2"	-	-	-	-	-
3"	3,078	12,311	12,311	12,311	12,311
4"	-	-	-	-	-
6"	20,519	82,076	82,076	82,076	82,076
8"	-	-	-	-	-
Total Effluent Sales	\$ 23,597	\$ 94,387	\$ 94,387	\$ 94,387	\$ 94,387
Total Treatment and Effluent Sales	\$ 46,997	\$ 308,731	\$ 649,531	\$ 1,131,379	\$ 1,706,083
Establishment Fees	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL Annual Revenue	\$ 46,997	\$ 308,731	\$ 649,531	\$ 1,131,379	\$ 1,706,083

Arkins Mountain Utility Company
Projected Expenses

Schedule A-10
Page 1

Expense Category		Year 1	Year 2	Year 3	Year 4	Year 5
Operation and Maintenance						
Salaries and Wages		\$ 25,000	\$ 52,000	\$ 54,080	\$ 84,365	\$ 116,986
Employee Pensions and Benefits	24% of payroll	6,000	12,480	12,979	20,248	28,077
Purchased Wastewater Treatment		-	-	-	-	-
Sludge Removal Expense	\$ 0.04 per 1,000 gal	104	959	2,578	4,931	7,738
Purchased Power Treatment	\$ 1.15 per 1,000 gal	2,981	27,572	74,123	141,762	222,467
Purchased Power Effluent	\$ 0.22 per 1,000 gal	8,675	34,701	34,701	34,701	34,701
Fuel for Power Production	(a)	250	258	265	273	281
Chemicals	\$ 0.20 per 1,000 gal	518	4,795	12,891	24,654	38,690
Materials and Supplies		1,000	4,000	4,500	5,000	5,500
Contract Services						
Engineering	(a)	500	2,060	2,122	2,185	2,251
Accounting	(a)	1,250	5,150	5,305	5,464	5,628
Legal	(a)	1,250	5,150	5,305	5,464	5,628
Management	(a)	2,500	10,300	10,609	10,927	11,255
Testing	(a)	1,000	4,120	4,244	4,371	4,502
Administrative	(a)	7,500	30,900	31,827	32,782	33,765
Billing	\$ 1.00 per customer	456	4,146	10,698	19,908	30,846
Rental of Building/Property	(a)	750	3,090	3,183	3,278	3,377
Rental of Equipment	(a)	250	1,030	1,061	1,093	1,126
Transportation Expense	(a)	1,250	5,150	5,305	5,464	5,628
Insurance						
Vehicles	(a)	250	1,030	1,061	2,185	2,251
General Liability	(a)	375	1,545	1,591	1,639	1,688
Workman's Comp	(a)	375	1,545	1,591	1,639	1,688
Other		-	-	-	-	-
Advertising Expense		-	-	-	-	-
Rate Case Amortization		-	-	-	-	-
Regulatory Commission		-	-	-	-	-
Bad Debt	0.5% of revenue	235	1,544	3,248	5,657	8,530
Miscellaneous	(a)	750	3,090	3,183	3,278	3,377
Subtotal Operation and Maintenance		\$ 63,219	\$ 216,615	\$ 286,448	\$ 421,268	\$ 575,979
Depreciation (net of amortization of CIAC)		\$ 108,172	\$ 247,026	\$ 272,199	\$ 420,473	\$ 529,896
Taxes other than Income						
Property Taxes		3,723	9,571	20,308	34,731	56,628
Payroll Taxes	10% of payroll	2,500	5,200	5,408	8,436	11,699
Other Taxes and Licenses						
Income Taxes		50	50	14,698	89,850	205,300
Total Operating Expenses		\$ 177,665	\$ 478,462	\$ 599,060	\$ 974,758	\$ 1,379,501
(a) Inflation at	3.0%					
Cost of Power Assumptions (Effluent)						
Average Pumping Head	400 feet					
Pump/Motor efficiency	56%					
Cost per KWh	\$ 0.10					
Income Tax Calculation						
Revenue		\$ 46,997	\$ 308,731	\$ 649,531	\$ 1,131,379	\$ 1,706,083
Operating Expenses		177,615	478,412	584,363	884,908	1,174,201
Interest Expense		-	-	-	-	-
Taxable Income		\$ (130,618)	\$ (169,681)	\$ 65,168	\$ 246,471	\$ 531,882
State Tax	6.968%	50	50	4,541	17,174	37,062
Federal Taxable Income		\$ (130,668)	\$ (169,731)	\$ 60,627	\$ 229,297	\$ 494,820
Federal Tax		-	-	10,157	72,676	168,239
Total Income Tax		\$ 50	\$ 50	\$ 14,698	\$ 89,850	\$ 205,300
Combined Tax Rate		-0.04%	-0.03%	22.55%	36.45%	38.60%

Arkansas Mountain Utility Company
 Plant Additions - Summary
 By NARUC Plant Account

Schedule A-11
 Page 1

	Year 1	Year 2	Year 3	Year 4	Year 5
351 Organization	\$ -	\$ -	\$ -	\$ -	\$ -
352 Franchises	-	-	-	-	-
353 Land and Land Rights	-	225,000	-	300,000	-
354 Structures and Improvements	-	-	-	250,000	-
355 Power Generation Equipment	50,000	50,000	-	100,000	100,000
360 Collection Sewers - Force Mains	-	-	-	-	-
361 Collection Sewers - Gravity Mains	1,228,225	1,796,700	1,448,225	1,585,025	1,656,275
362 Special Collecting Structures	-	-	-	-	-
363 Services to Customers	69,100	109,200	153,500	182,300	197,300
364 Flow Measuring Devices	-	-	-	-	-
365 Flow Measuring Installations	-	-	-	-	-
366 Reuse Services	2,000	-	-	-	-
367 Reuse Meters and Meter Installations	4,000	-	-	-	-
370 Receiving Wells	-	-	-	-	-
371 Pumping Equipment	650,000	-	-	400,000	-
374 Reuse Distribution Reservoirs	-	-	-	-	-
375 Reuse Transmission and Distribution Sys.	550,000	256,000	-	128,250	128,250
380 Treatment and Disposal Equipment	1,950,000	950,000	-	4,125,000	-
381 Plant Sewers	-	-	-	25,000	25,000
382 Outfall Sewer Lines	-	-	-	250,000	-
389 Other Plant and Miscellaneous Equipment	-	-	-	-	-
390 Office Furniture and Equipment	5,000	-	-	-	-
390.1 Computers and Software	2,500	-	-	2,500	-
391 Transportation Equipment	22,000	-	-	22,000	-
392 Stores Equipment	-	-	-	-	-
393 Tools, Shop and Garage Equipment	10,000	2,500	2,500	2,500	2,500
394 Laboratory Equipment	5,000	-	-	-	-
395 Power Operated Equipment	-	-	-	-	-
396 Communications Equipment	500	-	-	500	-
397 Miscellaneous Equipment	-	-	-	-	-
398 Other Tangible Plant	-	-	-	-	-
Totals	\$ 4,548,325	\$ 3,389,400	\$ 1,604,225	\$ 7,373,075	\$ 2,109,325

Projected CWIP

CWIP Balance	\$ 677,880	\$ 320,845	\$ 1,474,615	\$ 421,865	\$ 400,000
Change in CWIP Balance	\$ 677,880	\$ (357,035)	\$ 1,153,770	\$ (1,052,750)	\$ (21,865)

Arkansas Mountain Utility Company
Plant Additions - Detail
By NARUC Plant Account

Schedule A-11a
Page 1

	Year 1	Year 2	Year 3	Year 4	Year 5
351 Organization	\$ -	\$ -	\$ -	\$ -	\$ -
352 Franchises					
353 Land and Land Rights					
Golden Valley				300,000	
White Hills		225,000			
354 Structures and Improvements					
Golden Valley				250,000	
White Hills					
355 Power Generation Equipment					
Golden Valley	50,000			100,000	
White Hills		50,000			100,000
360 Collection Sewers - Force Mains					
Golden Valley					
White Hills					
361 Collection Sewers - Gravity Mains					
Backbone - Golden Valley	900,000	450,000	450,000	450,000	450,000
Backbone - White Hills		828,000	269,100	269,100	269,100
Subdivisions	328,225	518,700	729,125	865,925	937,175
362 Special Collecting Structures					
363 Services to Customers	69,100	109,200	153,500	182,300	197,300
364 Flow Measuring Devices					
365 Flow Measuring Installations					
366 Reuse Services					
Golden Valley	2,000	-	-	-	-
White Hills	-	-	-	-	-
367 Reuse Meters and Meter Installations					
Golden Valley	4,000	-	-	-	-
White Hills	-	-	-	-	-
370 Receiving Wells					
Golden Valley					
White Hills					
371 Pumping Equipment					
Golden Valley	650,000			400,000	
White Hills					
374 Reuse Distribution Reservoirs					
Golden Valley					
White Hills					
375 Reuse Transmission and Distribution Sys.					
Golden Valley	550,000			128,250	128,250
White Hills		256,000			
380 Treatment and Disposal Equipment					
Golden Valley	1,950,000			3,625,000	
White Hills		950,000		500,000	
381 Plant Sewers					
Golden Valley				25,000	
White Hills					25,000
382 Outfall Sewer Lines					
Golden Valley				250,000	
White Hills					

Perkins Mountain Utility Company
 Plant Additions - Detail
 By NARUC Plant Account

Schedule A-11a
 Page 2

	Year 1	Year 2	Year 3	Year 4	Year 5
389 Other Plant and Miscellaneous Equipment					
390 Office Furniture and Equipment	5,000				
390.1 Computers and Software	2,500			2,500	
391 Transportation Equipment	22,000			22,000	
392 Stores Equipment					
393 Tools, Shop and Garage Equipment	10,000	2,500	2,500	2,500	2,500
394 Laboratory Equipment	5,000				
395 Power Operated Equipment					
396 Communications Equipment	500			500	
397 Miscellaneous Equipment					
398 Other Tangible Plant					
Total	\$ 4,548,325	\$ 3,389,400	\$ 1,604,225	\$ 7,373,075	\$ 2,109,325

Arkansas Mountain Utility Company
Projected Cash Flow

Schedule A-12
Page 1

	Year 1	Year 2	Year 3	Year 4	Year 5
Cash From Operations					
Beginning Cash Balance	\$ 50,000	\$ 80,933	\$ 56,581	\$ 247,043	\$ 84,091
Net Income (Loss)	(129,359)	(168,356)	53,507	159,933	349,754
Non-Cash Expense					
Depreciation Expense	108,172	247,026	272,199	420,473	529,896
Total Cash From Operations	\$ (21,187)	\$ 78,670	\$ 325,706	\$ 580,405	\$ 879,650
Cash from Financing Activities					
Long-Term Debt Issuance	\$ -	\$ -	\$ -	\$ -	\$ -
Short-Term Debt Issuance	-	-	-	-	-
Paid In Capital	3,200,000	200,000	-	2,500,000	-
Advances In Aid Of Construction	1,853,325	2,161,900	1,601,725	1,895,575	1,981,825
Contributions In Aid Of Construction	225,000	580,500	1,059,500	1,261,000	1,507,500
Security Deposits	-	-	-	-	-
Total Cash From Financing Activities	\$ 5,278,325	\$ 2,942,400	\$ 2,661,225	\$ 5,656,575	\$ 3,489,325
Cash Disbursements					
Long-Term Debt Repayment	\$ -	\$ -	\$ -	\$ -	\$ -
Short-Term Debt Repayment	-	-	-	-	-
Dividends	-	-	-	-	-
Refund of Advances In Aid of Const.	-	13,057	38,474	79,607	132,434
Capital Expenditures	5,226,205	3,032,365	2,757,995	6,320,325	2,087,460
Total Cash Disbursed	\$ 5,226,205	\$ 3,045,422	\$ 2,796,469	\$ 6,399,932	\$ 2,219,894
Ending Cash Balance	\$ 80,933	\$ 56,581	\$ 247,043	\$ 84,091	\$ 2,233,172
Interest Calculations					
Interest Earned (a)	2.0%	1,309	1,375	3,036	3,311
Interest Expense					23,173
(a) Calculated on Average Cash Balance					

Appendix E

Public Hearing/Notification Information

Mohave County will insert this data
once the Public Hearing/Public Notification Information is prepared.